PROJECT DESIGN PHASE - 1 PROPOSED SOLUTION

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| DATE | 10-10-2022 |
| TEAM ID | PNT2022MID44916 |
| PROJECT NAME | Crude Oil Price Prediction |

PROPOSED SOLUTION:

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| S.N  O. | PARAMETER | DESCRIPTION |
| 1. | Problem statement (Problem to be solved) | Predicting the price of the crude oil is very difficult in recent days due to war time.The oil price which is controlled by the west- Asian countries. |
| 2. | Idea/Solution description | This system is built by using the AI. By using this system we can. Predict the oil price which can be useful for countries to buy the crude oil. |
| 3. | Novelty/Uniqueness | The application will make understand people how oil price is  predicted. There is no mediator between buyer and seller. |
| 4. | Social Impact/Customer Satisfaction | This system provides an effective support to both the buyer and seller & create a satisfaction between them.So the oil price can be low compared to older price. |

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| 5. | Business Model (Revenue Model) | This system covers a wide range because we can predict both crude oil, petroleum products & natural gas. |
| 6. | Scalability of the solution | Implementing this system provides the performance and fulfillness within the market and creating a platform which can be used worldwide. |